

NORTHERN HILLS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS (Audited)

December 31, 2017



NORTHERN HILLS COMMUNITY ASSOCIATION

December 31, 2017

Contents

	<u>Page</u>
Independent Auditor's Report	1 - 2
Financial Statements	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 - 10
Schedules	
Schedule 1 - Community Events	11
Schedule 2 - Sports Analysis	12
Schedule 3 - Newsletter/Advertising	12

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Independent Auditor's Report

To the Members of:
Northern Hills Community Association

I have audited the financial statements of the Northern Hills Community Association as at December 31, 2017 which include the Statement of Financial Position and the statements of Operations, Changes in Net Assets, Cash Flows, and a summary of significant accounting policies and other explanatory notes for the year then ended.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

In common with many not for profit organizations, the Association derives revenue from certain fund raising activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the Association and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

Qualified Opinion

In my opinion, except for the effects of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself of the completeness of fundraising activities, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2017 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Calgary, Alberta
Date of board approval

Heidi Brauer
Chartered Professional Accountant

NORTHERN HILLS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION
(Audited)

As at December 31, 2017

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents, unrestricted	\$ 117,615	\$ 355,433
Externally restricted assets (Note 3)	144,281	83,833
Short Term Investments, unrestricted (Note 12)	110,000	-
Accounts receivable, unrestricted	4,495	299
GST receivable	-	2,907
Prepaid expense (Note 7)	7,925	10,903
Sports inventory (Note 2)	25,000	25,000
Gift cards (Note 2)	720	1,300
	410,036	479,675
 Investments , long term, unrestricted (Note 12)	 110,000	 -
Property and Equipment (Note 4)	9,864	12,239
	\$ 529,900	\$ 491,914
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 5,832	\$ 12,325
GST payable	1,323	-
Vacation payable	-	217
Deferred cash contributions (Note 3)	144,281	83,833
Deferred revenue	17,645	14,797
	169,081	111,172
 Deferred Capital Contributions (Note 10)	 580	 663
	580	663
NET ASSETS		
Unrestricted	350,955	368,503
Invested in property and equipment	9,284	11,576
	360,239	380,079
	\$ 529,900	\$ 491,914

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

_____ Director

_____ Director

See Notes to the Financial Statements

NORTHERN HILLS COMMUNITY ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
(Audited)

For the Year Ended December 31, 2017

	Unrestricted	Invested in Property and Equipment	2017 Totals	2016 Totals
Balances, beginning of the year	\$ 368,503	11,576	380,079	416,072
Decrease	(17,548)	(2,292)	(19,840)	(35,993)
Balances, end of the year	<u>\$ 350,955</u>	<u>9,284</u>	<u>360,239</u>	<u>380,079</u>

See Notes to Financial Statements

NORTHERN HILLS COMMUNITY ASSOCIATION
STATEMENT OF OPERATIONS
(Audited)

For the Year Ended December 31, 2017

	2017	2016
Revenue		
Sports (Schedule 2)	\$ 163,314	\$ 179,465
Advertising/newsletter (Schedule 3)	118,981	139,696
Membership	23,018	34,672
Casino contributions (Note 8)	10,689	11,706
Community events & programs (Schedule 1)	12,480	10,484
Interest income	3,514	3,261
Raffle	1,550	-
Miscellaneous revenue	281	-
Fundraising/donations	100	500
Amortization of deferred capital contributions	83	83
	334,010	379,867
Expenditures		
Administration and wages	107,491	133,199
Newsletter (Schedule 3)	97,366	97,424
Sports (Schedule 2)	90,523	97,593
Community events & programs (Schedule 1)	21,969	35,849
Rent and storage	12,547	12,688
Bank charges	7,517	8,130
Professional fees	5,212	5,633
Insurance	3,899	3,851
Telecommunication, website	2,766	6,779
Amortization	2,375	2,703
Raffle	1,550	-
Membership and licenses	513	958
Advocacy	100	1,020
Marketing	22	33
Donations	-	10,000
	353,850	415,860
Deficiency of revenue	\$ (19,840)	\$ (35,993)

See Notes to Financial Statements

NORTHERN HILLS COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
(Audited)

For the Year Ended December 31, 2017

	2017	2016
Cash generated by/(used in):		
OPERATIONS:		
Excess of revenue over expenses)	\$ (19,840)	\$ (35,993)
Charges not affecting cash:		
Amortization expense	2,375	2,703
Amortization of deferred capital contributions	(83)	(83)
Changes in non-cash operating working capital:		
Accounts receivable	(4,196)	5,669
GST receivable	4,230	1,988
Inventory	580	8,162
Prepaid expense	2,978	(931)
Accounts payable	(6,493)	2,401
Vacation payable	(217)	(693)
Deferred revenue	2,848	(7,499)
	(17,818)	(24,276)
Cash Flows from Financing Activities		
Deferred cash contributions	60,448	(11,438)
Deferred capital contributions	-	-
	60,448	(11,438)
INVESTING:		
Investments	(220,000)	375,000
	(220,000)	375,000
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(177,370)	339,286
Cash and cash equivalents, beginning of the year	439,266	99,980
CASH AND CASH EQUIVALENTS, END OF THE YEAR	\$ 261,896	\$ 439,266
Consisting of:		
Cash and cash equivalents, unrestricted	\$ 117,615	\$ 355,433
Cash and cash equivalents, restricted	144,281	83,833
	\$ 261,896	\$ 439,266

See Notes to Financial Statements

NORTHERN HILLS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2017

1. GENERAL

The Northern Hills Community Association "the Association" was registered as a not-for-profit organization under the Societies Act of Alberta on January 31, 1993 and is exempt from income tax under Section 149 of the Canadian Income Tax Act as long as they keep their not-for-profit status.

The Association was established to provide an encouraging, safe, respectful and enjoyable environment for youth and adults to participate in activities that develop social, teamwork and athletic skills.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared according to Canadian accounting standards for not-for-profit organizations, of which the most significant policies are:

Revenue Recognition

Externally restricted revenue is recorded according to the deferral method, where revenue is recognized, when the related expense occurred. Property and equipment purchased with externally restricted cash is recorded as deferred capital contributions and amortized to income on the same basis as the related capital asset is amortized and expensed (Note 10).

Operating revenue is recorded according to the accrual method, where revenue is recognized when received or reasonable assurance is given, that revenue is receivable.

Inventory

Inventory had been listed at cost according to the FIFO (first in - first out) method. Inventory consisting of soccer clothing and equipment is listed at replacement cost based on the insured value of \$25,000. Gift cards held in inventory are handed out at events or used as promotional material.

Property and Equipment

Since 2014, property and equipment of \$1,000 and over are recorded at cost and are being amortized using the straight line method:

Furniture and Equipment	5 years
Rink	10 years
Shed	10 years

Basis of Accounting

Management has concluded that the going concern basis of accounting is appropriate for the Association.

NORTHERN HILLS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2017

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

Financial Instruments

Measurement of Financial Instruments:

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost. Changes in fair value of these financial instruments are recognized in net income. Financial instruments measured at amortized cost include cash, accounts receivable and accounts payable.

Financial Risk:

It is management's opinion that the Association is not exposed to significant interest, currency, price, market or credit risks arising from these financial instruments.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenses for the periods covered. The main estimates relate to the collectability of receivables, the useful life of property and equipment and the amounts recorded as accrued liabilities.

3. EXTERNALLY RESTRICTED ASSETS/DEFERRED CASH CONTRIBUTIONS

	<u>2017</u>	<u>2016</u>
Casino Cash	\$ 142,731	\$ 83,833
Raffle Cash	1,550	-
	<u>\$ 144,281</u>	<u>\$ 83,833</u>

4. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	Net 2017	Net 2016
Rink	\$ 26,198	16,584	9,614	11,906
Furniture and equipment	17,053	17,053	-	-
Shed	832	582	250	333
	<u>\$ 44,083</u>	<u>34,219</u>	<u>9,864</u>	<u>12,239</u>

NORTHERN HILLS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2017

5. CONTRIBUTED GOODS AND SERVICES

Contributed goods are recognized in the financial statements when fair value can be reasonably estimated and when the donated goods are used in the normal course of the Association's operations and would otherwise have been purchased.

A number of volunteers have made significant contributions of their time to the Association. The value of this contributed time is not reflected in these financial statements.

6. SUB-LEASE AGREEMENT

The Association entered into a sub-lease agreement with the Nose Creek Sports and Recreation Association for an initial term of two years commencing on January 1, 2017 and expiring on Dec 31 2018. Rates are guaranteed for one year and will be re-assessed on an annual basis by the Landlord.

The Association also entered into a one year lease agreement with Sentinel Storage for \$299 per month or a yearly total of \$3,588 plus GST.

7. PREPAID EXPENSE

Prepaid expense consists of insurance, field bookings and other expenses prepaid for 2018.

8. CASINO CONTRIBUTIONS

	2017	2016
Casino cash, beginning of year	\$ 83,833	\$ 95,272
Proceeds from casino	68,460	-
Fund transfer	-	-
Interest revenue	1,159	348
Bank charges	(32)	(81)
Casino Cash, end of the year (Note 3)	(142,731)	(83,833)
Funds contributed to Operations	<u>\$ 10,689</u>	<u>\$ 11,706</u>

9. COMMITMENT

The Board approved a commitment of \$1,275 in trade for space with the Nose Creek Sports and Recreation Association.

NORTHERN HILLS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2017

10. DEFERRED CAPITAL CONTRIBUTIONS

	2017	2016
Beginning balance	\$ 663	\$ 746
Amortization	(83)	(83)
Balance to next year	\$ 580	\$ 663

11. GRANTS

During the fiscal year, the Association received event grants from the City of Calgary for neighbor day. They are recorded in Schedule 1.

12. INVESTMENTS

Servus Credit Union was holding the following investments for the Association:

- \$ 110,000 Maturing April 3, 2018 at 1.4% - short term
- \$ 110,000 Maturing April 3, 2019 at 1.55% - long term

13. HARVEST HILLS PLAYGROUND

On December 31, 2017, the Parks Foundation, Calgary, was holding \$46,237 for the construction of the Harvest Hills Playground.

14. COMPARATIVE DATA

Certain of the 2016 data has been reclassified to agree with this year's presentation.

NORTHERN HILLS COMMUNITY ASSOCIATION
SCHEDULE 1 - COMMUNITY EVENTS & PROGRAMS

For the Year Ended December 31, 2017

Revenue	2017	2016
Seniors	\$ 3,400	\$ 2,875
Northern Hills outdoor community hub	3,205	-
Events	1,765	416
Business fair	1,400	1,295
Grants (Note 11)	1,138	4,000
Community garden	822	1,019
Northern Hills connect	750	-
Garage/bake sale	-	879
	<u>12,480</u>	<u>10,484</u>
 Expenses		
Seniors programs	9,485	7,189
Harvest Hills outdoor comm Hub	3,205	-
Neighbor Day	1,741	4,039
Board/conferences/meetings	1,321	3,127
Community garden	1,177	1,204
Bike safety program	924	-
Business fair	863	1,704
Community clean-up	845	125
City programs - Skateboard park	825	480
Community contest prize	580	1,530
Community beautification	242	7,879
Community engagement	201	-
Northern Hills connect	200	-
Ice rink	142	20
Creating coventry	114	-
Other comm program	74	-
Sponsorship	30	90
Youth	-	3,767
Volunteer appreciation	-	3,480
BBQ	-	221
Gifts	-	500
Garage sale	-	494
	<u>21,969</u>	<u>35,849</u>
	<u>\$ (9,489)</u>	<u>\$ (25,365)</u>

**NORTHERN HILLS COMMUNITY ASSOCIATION
SCHEDULE 2 - SPORTS ANALYSIS**

For the Year Ended December 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Childrens soccer	\$ 69,234	\$ 35,623
Sports program	25,487	32,811
Volunteer deposits	27,070	54,900
Women +30 soccer	21,544	27,487
Sponsorship - soccer	15,603	23,961
Adult slopitch	4,376	3,771
Youth soccer	-	912
	<u>163,314</u>	<u>179,465</u>
Expenses		
Childrens soccer	39,070	9,762
Volunteer deposits returned	27,070	54,900
Women soccer	19,805	24,406
Medals	913	3,440
Adult slopitch	3,665	4,116
Youth indoor soccer expenses	-	969
	<u>90,523</u>	<u>97,593</u>
	<u>\$ 72,791</u>	<u>\$ 81,872</u>

SCHEDULE 3 - NEWSLETTER / ADVERTISING

For the Year Ended December 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Advertising	\$ 118,981	\$ 139,696
Expenses		
Printing/Commission	<u>97,366</u>	<u>97,424</u>
	<u>\$ 21,615</u>	<u>\$ 42,272</u>

Northern Hills Community Association
Calgary, Alberta

Date of Board Approval

Heidi Brauer
Chartered Professional Accountant
Unit 110, 720 -28th St. NE.
Calgary, Alberta T2A 6R3

Dear Heidi:

We are providing this letter in connection with your audit of the financial statements of the Northern Hills Community Association as of December 31, 2017 and for the year then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of the Northern Hills Community Association in accordance with Canadian auditing standards for not-for-profit organizations.

We acknowledge that we are responsible for the fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for the design and implementation of internal controls to prevent and detect fraud and error. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low. Further, we acknowledge that your examination was planned and conducted in accordance with Canadian generally accepted auditing standards so as to enable you to express an opinion on the financial statements. We understand that while your work includes an examination of the accounting system, internal control and related data to the extent you considered necessary in the circumstances, it is not designed to identify, nor can it necessarily be expected to disclose, fraud, shortages, errors and other irregularities, should any exist.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm, to the best of our knowledge and belief, as of the date of Board approval, the following representations made to you during your audit.

Financial Statements

1. The financial statements referred to above present fairly, in all material respects, the financial position of the Association as at December 31, 2017 and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Completeness of Information

2. We have made available to you all financial records and related data and all minutes of the meetings of the board of directors and committees of directors.
3. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

4. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements.
5. We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss.
6. We have identified to you all known related parties and related party transactions, including guarantees, non-monetary transactions and transactions for no consideration.

Fraud and Error

7. We have no knowledge of fraud or suspected fraud affecting the entity involving management; employees who have significant roles in internal control; or others, where the fraud could have a non-trivial effect on the financial statements.
8. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

Recognition, Measurement and Disclosure

9. We believe that the significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.
10. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
11. All related party transactions have been appropriately measured and disclosed in the financial statements.
12. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.
13. We have informed you of all outstanding and possible claims, whether or not they have been discussed with legal counsel.
14. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.
15. The Association has satisfactory title to all assets, and there are no liens or encumbrances on the Association's assets.
16. We have disclosed to you, and the Association has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.

17. There have been no events subsequent to the statement of financial position date up to the date hereof that would require recognition or disclosure in the financial statements. Further, there have been no events subsequent to the date of the comparative financial statements that would require adjustment of those financial statements and the related notes.

Northern Hills Community Association

Per: _____ Title: _____

Per: _____ Title: _____

NORTHERN HILLS COMMUNITY ASSOCIATION
SCHEDULE OF COMBINED AND NET AMOUNTS
December 31, 2017


	2017	2016
CASH - UNRESTRICTED:		
Petty Cash	\$ 389	\$ 1,308
General RBC	-	297,995
General Servus credit union	93,580	56,129
Servus Credit Union Shares	1	1
Undeposited Funds	23,645	-
	\$ 117,615	\$ 355,433
 ACCOUNTS RECEIVABLE - UNRESTRICTED:		
Interest Receivable	\$ 2,418	
Oasis Medical Centre - NSF cheque	420	
Sage Hill Bottle Depot	479	
Pisces Pet Emporium	1,178	
	\$ 4,495	
 PREPAID EXPENSE:		
Genesis Centre - field & gym bookings	\$ 4,038	
Toole Peet Insurance	3,687	
E - Centre	200	
	\$ 7,925	
 ACCOUNTS PAYABLE:		
Audit accrual	\$ 4,900	
Cuets Financial	251	
Enmax	149	
Shaw Cable	94	
Staples Card	34	
Telus	47	
1963284 Mobile Signs	357	
	\$ 5,832	
 DEFERRED REVENUE:		
Newsletter	\$ 13,168	
Harvest Hills outdoor community hub	146	
Membership	4,331	
	\$ 17,645	

Northern Hills Community Association

Year End: December 31, 2017

Trial balance

Map No: 100 To 900

Prepared by	Reviewed by
SW	
2018-03-29	10/11/2018

9. 1

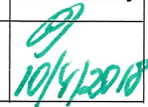
Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/16	%Chg
1010 Petty Cash	745.70	-356.62	0.00	389.08		1,307.56	-70
1020 RBC 09219 003 100-737-6	0.00	0.00	0.00	0.00		297,995.46	-100
1021 General Servus Credit Union	93,223.57	357.00	0.00	93,580.57		56,129.08	67
1031 Servus Credit Union Shares Acct	1.03	0.04	0.00	1.07		1.03	4
1400 Undeposited Funds	23,644.78	0.00	0.00	23,644.78		0.00	0
111 Cash, unrestricted	117,615.08	0.42	0.00	117,615.50		355,433.13	-67
1025 Casino Acct RBC 09219 101-643-5	0.00	0.00	0.00	0.00		2,616.40	-100
1026 Casino Servus Credit Union	144,281.40	0.00	-1,550.00	142,731.40		81,216.97	76
1028 Raffle Funds	0.00	0.00	1,550.00	1,550.00		0.00	0
112 Cash, Restricted	144,281.40	0.00	0.00	144,281.40		83,833.37	72
1030 GIC accounts	217,581.80	2,418.20	-110,000.00	110,000.00		0.00	0
113 Short Term Investments, unrestricted	217,581.80	2,418.20	-110,000.00	110,000.00		0.00	0
1200 Accounts Receivable	1,194.53	882.26	0.00	2,076.79		299.00	595
1215 Interest Receivable	2,418.20	0.00	0.00	2,418.20		0.00	0
115 Accounts receivable, unrestricted	3,612.73	882.26	0.00	4,494.99		299.00	1403
1300 Prepaid Expenses	10,399.99	-2,475.00	0.00	7,924.99		10,903.00	-27
121 Prepaid Expenses, unrestricted	10,399.99	-2,475.00	0.00	7,924.99		10,903.00	-27
1260 Gift Card Inventory	1,300.00	-580.00	0.00	720.00		1,300.00	-45
1503 Sports Inventory	25,000.00	0.00	0.00	25,000.00		25,000.00	0
125 Inventory	26,300.00	-580.00	0.00	25,720.00		26,300.00	-2
1130 Term Deposit - GIC	0.00	0.00	110,000.00	110,000.00		0.00	0
131 Long term investments	0.00	0.00	110,000.00	110,000.00		0.00	0
1502 Rink Equipment	26,198.57	0.00	0.00	26,198.57		26,198.57	0
157 Equipment - cost	26,198.57	0.00	0.00	26,198.57		26,198.57	0
1555 Accum Amort - Rink	-14,292.33	-2,291.72	0.00	-16,584.05		-14,292.33	16
157. 1 Equipment - accumulated amortization	-14,292.33	-2,291.72	0.00	-16,584.05		-14,292.33	16
1508 Leasehold Improvement - Gable Shed	831.52	0.00	0.00	831.52		831.52	0
158 Gable Shed	831.52	0.00	0.00	831.52		831.52	0
1506 Accum. Amort. - Gable Shed	-498.90	-83.15	0.00	-582.05		-498.90	17
158. 1 Gable Shed - Accum. Amort.	-498.90	-83.15	0.00	-582.05		-498.90	17
1501 Office Equipment	17,052.58	0.00	0.00	17,052.58		17,052.58	0
159 Furniture and fixtures - cost	17,052.58	0.00	0.00	17,052.58		17,052.58	0
1540 Accum Amort - Office Equipment	-17,052.58	0.00	0.00	-17,052.58		-17,052.58	0
159. 1 Furniture and fixtures - accumulated amortizat	-17,052.58	0.00	0.00	-17,052.58		-17,052.58	0
2000 Accounts Payable	-3,031.02	2,099.00	0.00	-932.02		-9,438.69	-90
2010 Accrued Liabilities	0.00	-4,900.00	0.00	-4,900.00		-2,386.00	105
2110 Deposit Holding	0.00	0.00	0.00	0.00		-500.00	-100
215 Accounts payable and accrued liabilities	-3,031.02	-2,801.00	0.00	-5,832.02		-12,324.69	-53
1206 GST Receivable	0.00	0.00	0.00	0.00		2,907.40	-100
2200 GST Payable	1,689.53	-3,012.37	0.00	-1,322.84		0.00	0
217 Taxes (GST) payable	1,689.53	-3,012.37	0.00	-1,322.84		2,907.40	-145
2300 Deferred Revenue	-5,406.00	-7,908.50	0.00	-13,314.50		-14,797.06	-10
2350 Deferred Revenue- Membership	-4,089.24	-241.42	0.00	-4,330.66		0.00	0
218 Deferred revenue	-9,495.24	-8,149.92	0.00	-17,645.16		-14,797.06	19

Northern Hills Community Association

Year End: December 31, 2017

Trial balance

Map No: 100 To 900

Prepared by	Reviewed by
SW 2018-03-29	 10/4/2018

9. 1-1


Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/16	%Chg
2021 Vacation Liability	-216.87	216.87	0.00	0.00		-216.87	-100
219 Payroll payable	-216.87	216.87	0.00	0.00		-216.87	-100
2500 Deferred Capital Contributions	-663.24	82.91	0.00	-580.33		-663.24	-13
220 Deferred Capital Contributions	-663.24	82.91	0.00	-580.33		-663.24	-13
2400 Deferred Cash Contributions	-144,281.40	0.00	0.00	-144,281.40		-83,833.37	72
221 Deferred Cash Contributions	-144,281.40	0.00	0.00	-144,281.40		-83,833.37	72
3560 Unrestricted Net Assets	0.00	0.00	0.00	0.00		-416,071.45	-100
3999 Retained Earnings	-380,079.53	0.00	0.00	-380,079.53		0.00	0
284 Net Assets (deficit) - beginning	-380,079.53	0.00	0.00	-380,079.53		-416,071.45	-9
4500-5810 Casino	-9,171.19	-1,517.75	0.00	-10,688.94		-11,705.56	-9
4500-5820 Casino - Event Expenses Advance	-2,249.10	2,249.10	0.00	0.00		0.00	0
4500-5825 Casino - Casino Expense	2,266.00	-2,266.00	0.00	0.00		0.00	0
311 Casino revenue	-9,154.29	-1,534.65	0.00	-10,688.94		-11,705.56	-9
4500-4525 Fundraising Income	0.00	0.00	0.00	0.00		-500.00	-100
4501-4520 Fundraising - Sponsorship -Advocacy	-100.00	0.00	0.00	-100.00		0.00	0
314 Fundraising revenue	-100.00	0.00	0.00	-100.00		-500.00	-80
4500-4521 Grants	0.00	0.00	0.00	0.00		-4,000.00	-100
315 Grants	0.00	0.00	0.00	0.00		-4,000.00	-100
4000-0000 Interest Income	-1,096.01	-2,418.24	0.00	-3,514.25		-3,261.41	8
316 Interest revenue	-1,096.01	-2,418.24	0.00	-3,514.25		-3,261.41	8
4050-4060 Membership Income	-23,259.70	241.42	0.00	-23,018.28		-34,672.51	-34
317 Membership	-23,259.70	241.42	0.00	-23,018.28		-34,672.51	-34
4200-0000 Sports Program Income	0.00	0.00	0.00	0.00		-311.00	-100
4200-4201 Sports Program Income - Volunteer Deposit	-52,200.00	0.00	0.00	-52,200.00		-32,500.00	61
4200-4350 Sports Program Income - Other	-357.00	0.00	0.00	-357.00		0.00	0
318 Program fees	-52,557.00	0.00	0.00	-52,557.00		-32,811.00	60
4457-0000 Amortization of deferred capital contributions	0.00	-82.91	0.00	-82.91		-82.91	0
320 Amortized Capital Contributions	0.00	-82.91	0.00	-82.91		-82.91	0
4500-6500 Misc. Income	-3,251.73	2,970.36	0.00	-281.37		50.00	-663
321 Miscellaneous	-3,251.73	2,970.36	0.00	-281.37		50.00	-663
4500-5830 Raffle income	0.00	0.00	-1,550.00	-1,550.00		0.00	0
323 Raffles	0.00	0.00	-1,550.00	-1,550.00		0.00	0
4100-4110 Newsletter - Advertising	-125,903.26	6,922.25	0.00	-118,981.01		-139,696.58	-15
326 Advertising/Newsletters	-125,903.26	6,922.25	0.00	-118,981.01		-139,696.58	-15
4200-4220 Sports - Kids Outdoor & Indoor Soccer	-62,697.89	0.00	0.00	-62,697.89		-78,225.25	-20
4200-4301 30 Sub fees	-447.62	0.00	-960.00	-1,407.62		-660.01	113
4200-4315 30+ Indoor Jersey Fees	-76.19	0.00	0.00	-76.19		-538.77	-86
4200-4320 Men's outdoor Soccer	-4,966.67	0.00	0.00	-4,966.67		-7,866.67	-37
4200-4325 Men's Jersey Fees	-85.71	0.00	0.00	-85.71		-598.64	-86
4200-4414 Sports Program Income - Kid's Tech Training	0.00	0.00	0.00	0.00		-2,633.50	-100
327 Outdoor Soccer	-68,274.08	0.00	-960.00	-69,234.08		-90,522.84	-24
4200-4210 Sports Program Income - Adult Slopitch	-3,823.80	0.00	0.00	-3,823.80		-3,771.43	1
4305-4305 Sports Program Income - 30+ Outdoor Jersey fe	-552.37	0.00	0.00	-552.37		0.00	0
327. 1 Adult Slopitch	-4,376.17	0.00	0.00	-4,376.17		-3,771.43	16

Northern Hills Community Association

Year End: December 31, 2017

Trial balance

Map No: 100 To 900

Prepared by	Reviewed by
SW	
2018-03-29	10/4/2018

9. 1-2


Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/16 %Chg
4200-4300 Sports Program Income - Womens + 30 Soccer	-6,033.34	0.00	0.00	-6,033.34		-8,047.62 -25
4200-4310 Sports Program Income - Womens 30+ indoor	-12,852.17	0.00	-2,657.83	-15,510.00		-19,439.04 -20
327. 2 Womens +30 Soccer	-18,885.51	0.00	-2,657.83	-21,543.34		-27,486.66 -22
4540-4415 Sports Program Income - Youth Tech Training	0.00	0.00	0.00	0.00		-910.00 -100
4540-4416 Sports Program Income - SUMMER Soccer Car	0.00	0.00	0.00	0.00		-2,380.00 -100
4540-4450 Sponsorship Soccer	0.00	0.00	0.00	0.00		-242.00 -100
4540-4545 Fundraising -Sport Kids Soccer	-15,603.00	0.00	0.00	-15,603.00		-20,429.50 -24
327. 3 Sponsorship Soccer	-15,603.00	0.00	0.00	-15,603.00		-23,961.50 -35
4500-5100 Events	-1,765.00	0.00	0.00	-1,765.00		-415.90 324
4500-5360 Fundraising - Grants - Neighbour Day	-1,138.20	0.00	0.00	-1,138.20		0.00 0
4500-5915 Community Events Income - Northern Hills Contr	-750.00	0.00	0.00	-750.00		0.00 0
4500-5917 Community Events Income - Harvest Hills Comn	-6,451.45	1,696.00	1,550.00	-3,205.45		0.00 0
4500-6300 Community Program- Seniors(SPRY)	-3,399.98	0.00	0.00	-3,399.98		-2,875.00 18
330 Community Events	-13,504.63	1,696.00	1,550.00	-10,258.63		-3,290.90 212
4500-4101 Community Events - Baking Sale - Garage Sale	0.00	0.00	0.00	0.00		-41.00 -100
4500-4102 Community Events - Garage Sale	0.00	0.00	0.00	0.00		-837.50 -100
330. 1 Garage/Baking Sale	0.00	0.00	0.00	0.00		-878.50 -100
4500-6020 Community Events - Business Fair	-1,399.93	0.00	0.00	-1,399.93		-1,295.35 8
330. 5 Business Fair	-1,399.93	0.00	0.00	-1,399.93		-1,295.35 8
4500-6205 Community Prog Income - Comm Gardens -Har	-347.62	0.00	0.00	-347.62		0.00 0
4500-6210 Community Prog Income - Comm Gardens -Con	-352.38	0.00	0.00	-352.38		-1,019.05 -65
4500-6270 Community Prog Income - Comm Gardens -Oth	-121.67	0.00	0.00	-121.67		0.00 0
330. 6 Community Garden	-821.67	0.00	0.00	-821.67		-1,019.05 -19
4540-4417 Sports Program Income - Youth Indoor Soccer	0.00	0.00	0.00	0.00		-911.93 -100
331 Youth Soccer Income	0.00	0.00	0.00	0.00		-911.93 -100
13000-13010 Community Events - Garage sale	0.00	0.00	0.00	0.00		494.25 -100
13000-13020 Community Events - Business Fair	862.50	0.00	0.00	862.50		1,704.16 -49
13000-13060 Community Events - Community Clean Up	845.00	0.00	0.00	845.00		125.00 576
13000-13065 Community Event- BBQ	0.00	0.00	0.00	0.00		221.27 -100
13000-13090 Community Events- Neighbour Day	1,740.59	0.00	0.00	1,740.59		4,038.90 -57
13000-13500 Community Events- Contest Prizes	0.00	580.00	0.00	580.00		1,530.00 -62
16600-00000 Operations-Ops/FR/Sponsorship Exp (Hldng)	30.00	0.00	0.00	30.00		90.00 -67
17000-17005 Volunteer Appreciation	0.00	0.00	0.00	0.00		3,480.39 -100
518 Social/Events	3,478.09	580.00	0.00	4,058.09		11,683.97 -65
16200-16220 Operations-Board Exp- Recognition	29.16	0.00	0.00	29.16		70.50 -59
16200-16230 Operations-Board Exp- Conference&Meeting	263.00	0.00	0.00	263.00		69.30 280
16200-16240 Operations-Board Exp- AGM/Open House	723.40	0.00	0.00	723.40		477.09 52
16200-16250 Operations-Board Exp- Board meeting Exp	305.33	0.00	0.00	305.33		2,510.11 -88
518. 3 Board Conference & Meetings	1,320.89	0.00	0.00	1,320.89		3,127.00 -58
16000-16020 Operations-Admin-Computer	7,671.45	0.00	0.00	7,671.45		2,765.27 177
16000-16035 Operations-Admin-Misc Expense	94.12	16.90	103.00	214.02		149.85 43
16000-16040 Operations-Admin-Postage, Mailing Service	1,061.10	0.00	0.00	1,061.10		1,990.01 -47
16000-16045 Operations-Admin-Printing and Copying	1,100.44	0.00	0.00	1,100.44		1,836.29 -40
16000-16055 Operations-Admin-Supplies	748.85	356.62	0.00	1,105.47		1,710.97 -35
16000-16080 Operations-Admin-Staff Board Appreciation/ C	180.00	0.00	0.00	180.00		303.88 -41
16120-00000 Operation-Admin-Staff team building	0.00	0.00	0.00	0.00		178.83 -100
78000-00000 Bad Debt Expense	359.00	0.00	0.00	359.00		0.00 0
520 Administration	11,214.96	373.52	103.00	11,691.48		8,935.10 31
14000-00000 Advocacy Expenses	0.00	0.00	0.00	0.00		1,019.68 -100
14000-14050 Advocacy Expenses - Comm Advocacy	100.00	0.00	0.00	100.00		0.00 0

Northern Hills Community Association

Year End: December 31, 2017

Trial balance

Map No: 100 To 900

Prepared by	Reviewed by
SW 2018-03-29	 10/4/2018

9. 1-3

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/16	%Chg
520. 1 Advocacy	100.00	0.00	0.00	100.00		1,019.68	-90
16490-00000 Amortization Expense	0.00	2,374.87	0.00	2,374.87		2,703.01	-12
521 Amortization	0.00	2,374.87	0.00	2,374.87		2,703.01	-12
16000-16015 Operations-Admin-Insurance	3,899.17	0.00	0.00	3,899.17		3,851.33	1
523 Insurance	3,899.17	0.00	0.00	3,899.17		3,851.33	1
12000-00000 Newsletter Expenses	0.00	0.00	0.00	0.00		97,424.36	-100
12000-12050 Newsletter Expenses - Commissions	17,153.20	0.00	0.00	17,153.20		0.00	0
12000-12060 Newsletter Expenses - NEN Printing & Delive	79,383.25	0.00	0.00	79,383.25		0.00	0
12000-12100 Newsletter Expenses - Others	830.03	0.00	0.00	830.03		0.00	0
524 Newsletters	97,366.48	0.00	0.00	97,366.48		97,424.36	0
16100-00000 Operations-Admin-Bank charges	0.00	0.00	0.00	0.00		8,129.91	-100
16100-16100 Operations-Admin-Bank charges-Others	23.52	0.00	0.00	23.52		0.00	0
16100-16101 Operations-Admin-Bank charges-Merchant Fe	7,448.44	0.00	0.00	7,448.44		0.00	0
16100-16102 Operations-Admin-Bank charges-Account fee	49.50	-32.25	0.00	17.25		0.00	0
16100-16103 Operations-Admin-Bank charges-Other Intere	27.34	0.00	0.00	27.34		0.00	0
525 Bank Charges	7,548.80	-32.25	0.00	7,516.55		8,129.91	-8
4500-5850 Donations	0.00	0.00	0.00	0.00		10,000.00	-100
526 Donations	0.00	0.00	0.00	0.00		10,000.00	-100
16110-00000 Operations-Admin-Memberships printing/drive	45.00	0.00	0.00	45.00		423.12	-89
16500-00000 Operations-Membership Exp	0.00	0.00	444.05	444.05		534.49	-17
16500-16520 Operations-Membership Exp-Membership Co	23.99	0.00	0.00	23.99		0.00	0
527 Memberships and licenses	68.99	0.00	444.05	513.04		957.61	-46
4500-5840 Raffle Tickets Expense	0.00	0.00	1,550.00	1,550.00		0.00	0
530 Raffle Expenses	0.00	0.00	1,550.00	1,550.00		0.00	0
16000-16025 Operations-Admin-Professional Fees	3,314.57	2,444.00	-547.05	5,211.52		5,633.16	-7
531 Professional fees	3,314.57	2,444.00	-547.05	5,211.52		5,633.16	-7
16000-16050 Operations-Admin-Rent, Parking, Utilities	12,546.74	0.00	0.00	12,546.74		12,688.00	-1
533 Rent	12,546.74	0.00	0.00	12,546.74		12,688.00	-1
9100-9155 Sports Prog Exp-Children OUTDOOR-Medals, e	913.50	0.00	0.00	913.50		3,439.80	-73
540 Trophies and Medals	913.50	0.00	0.00	913.50		3,439.80	-73
16000-16030 Operations-Admin-Internet/Website	1,595.31	0.00	0.00	1,595.31		5,529.70	-71
16000-16060 Operations-Admin-Telephone Telecommunic	1,171.13	0.00	0.00	1,171.13		1,248.68	-6
547 Telecommunication, Website	2,766.44	0.00	0.00	2,766.44		6,778.38	-59
9000-9105 Sports Prog Exp-Children OUTDOOR Soccer-Fi	1,614.35	0.00	0.00	1,614.35		2,123.70	-24
9100-9100 Sports Prog Exp-Children OUTDOOR Soccer	0.00	0.00	0.00	0.00		195.04	-100
9100-9110 Sports Prog Exp-Children OUTDOOR Soccer-Fi	0.00	0.00	0.00	0.00		3,040.80	-100
9100-9115 Sports Prog Exp-Children OUTDOOR Soc-Coac	0.00	0.00	0.00	0.00		200.00	-100
9100-9120 Sports Prog Exp-Children OUTDOOR Soccer-Re	360.00	0.00	0.00	360.00		2,300.00	-84
9100-9125 Sports Prog Exp-Children OUTDOOR-Registrati	1,214.85	0.00	0.00	1,214.85		505.30	140
9100-9135 Sports Prog Exp-Children OUTDOOR-Jerseys	10,959.90	0.00	0.00	10,959.90		19,648.44	-44
9100-9140 Sports Prog Exp-Children OUTDOOR Soccer-Ex	0.00	0.00	0.00	0.00		7,800.23	-100
9100-9160 Sports Prog Exp-Children OUTDOOR-Printing	107.67	0.00	0.00	107.67		482.63	-78
9100-9165 Sports Prog Exp-Children OUTDOOR-Photogra	6,585.60	0.00	0.00	6,585.60		9,922.50	-34
9100-9167 Sports Prog Exp-Children OUTDOOR-Soccer W	1,289.80	0.00	0.00	1,289.80		4,513.06	-71
9100-9175 Sports Prog Exp-Children OUTDOOR SoccStor	0.00	0.00	0.00	0.00		549.64	-100
9100-9180 Sports Prog Exp-Children OUTDOOR SocVolun	0.00	0.00	0.00	0.00		114.61	-100
9100-9185 Sports Prog Exp-Children OUTDOOR Soc Child	0.00	0.00	0.00	0.00		4,320.00	-100
9100-9187 Sports Prog Exp-Children OUTDOO-Soccer Coc	15,520.00	0.00	0.00	15,520.00		0.00	0

Northern Hills Community Association

Year End: December 31, 2017

Trial balance

Map No: 100 To 900

Prepared by	Reviewed by
SW	
2018-03-29	10/14/2018

9. 1-4


Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/16	%Chg
9600-0000 Sports Prog Exp-Youth INDOOR Soccer	0.00	0.00	0.00	0.00		1,239.94	-100
9700-0000 Sports Prog Exp-SUMMER Soccer Camp	0.00	0.00	0.00	0.00		1,609.20	-100
9000-10200 Sports Prog Exp-Men's OUTDOOR Soccer	0.00	0.00	0.00	0.00		6,096.51	-100
9000-10225 Sports Prog Exp-Men's OUTDOOR Soccer-Fiel	73.60	0.00	0.00	73.60		0.00	0
9000-10240 Sports Prog Exp-Men's OUTDOOR Soccer-Jer:	36.84	0.00	0.00	36.84		0.00	0
9000-10255 Sports Prog Exp-Men's OUTDOOR Soccer-Ref	690.00	0.00	0.00	690.00		0.00	0
9000-10280 Sports Prog Exp-Men's OUTDOOR Soccer-Wr:	617.85	0.00	0.00	617.85		0.00	0
9100-00000 Sports Prog Exp-Volunteer deposit refund	27,070.00	0.00	0.00	27,070.00		0.00	0
554 Outdoor Soccer Expenses	66,140.46	0.00	0.00	66,140.46		64,661.60	2
9400-0000 Sports Prog Exp-Outdoor +30 HillsSoccerLeagu	0.00	0.00	0.00	0.00		6,217.23	-100
9400-9425 Sports Prog Exp-Outdoor30 HillsSocLeague-F&G	797.15	0.00	0.00	797.15		0.00	0
9400-9440 Sports Prog Exp-Outdoor30 HillsSocLeague-Jer	253.14	0.00	0.00	253.14		0.00	0
9400-9450 Sports Prog Exp-Outdoor30 HillsSocLeague-Me	0.00	0.00	332.28	332.28		0.00	0
9400-9455 Sports Prog Exp-Outdoor30 HillsSocLeague-Ref	600.00	0.00	0.00	600.00		0.00	0
9400-9480 Sports Prog Exp-Outdoor30 HillsSocLeague-Wr:	617.85	0.00	0.00	617.85		0.00	0
9500-0000 Sports Prog Exp-Indoor30 HillsSocLeague	0.00	0.00	1,755.55	1,755.55		18,189.02	-90
9500-9525 Sports Prog Exp-Indoor30 HillsSocLeague-F&G	9,101.84	2,475.00	0.00	11,576.84		0.00	0
9500-9550 Sports Prog Exp-Indoor30 HillsSocLeague-Refer	1,080.00	0.00	1,530.00	2,610.00		0.00	0
9500-9575 Sports Prog Exp-Indoor30 HillsSocLeague-Wrap	1,262.36	0.00	0.00	1,262.36		0.00	0
554. 2 Womens Soccer	13,712.34	2,475.00	3,617.83	19,805.17		24,406.25	-19
14500-14520 Marketing Expenses-Printing&Stationary	0.00	0.00	0.00	0.00		32.50	-100
14500-14540 Marketing Expenses-Advertising	22.05	0.00	0.00	22.05		0.00	0
558 Marketing	22.05	0.00	0.00	22.05		32.50	-32
11000-11100 Community Programs-Ice Rink-Harvest Hills F	142.13	0.00	0.00	142.13		19.94	613
561.001 Ice Rink	142.13	0.00	0.00	142.13		19.94	613
11200-00000 Community Programs - Beautification	0.00	0.00	0.00	0.00		7,879.32	-100
11200-11210 Community Programs-Beautification-Entrywa	241.63	0.00	0.00	241.63		0.00	0
561.002 Beautification	241.63	0.00	0.00	241.63		7,879.32	-97
11300-00000 Community Programs-Comm Garden	0.00	0.00	0.00	0.00		1,203.59	-100
11300-11310 Community Programs-Comm Garden-Harves	379.54	0.00	0.00	379.54		0.00	0
11300-11320 Community Programs-Comm Garden-Covent	280.60	0.00	0.00	280.60		0.00	0
11300-11340 Community Programs-Comm Garden-Others	516.88	0.00	0.00	516.88		0.00	0
561.003 Community Garden	1,177.02	0.00	0.00	1,177.02		1,203.59	-2
11400-00000 Community Programs - Seniors Program	0.00	0.00	0.00	0.00		7,188.81	-100
11400-11410 Community Programs-Seniors Program-Exerc	5,940.00	0.00	0.00	5,940.00		0.00	0
11400-11450 Community Programs-Seniors Program-Sup&	76.67	0.00	0.00	76.67		0.00	0
11400-11460 Community Programs-Seniors Program-Rent:	3,468.00	0.00	0.00	3,468.00		0.00	0
561.005 Seniors Programs : Exercise instructors	9,484.67	0.00	0.00	9,484.67		7,188.81	32
11550-0000 Community Programs - Community Socials	0.00	0.00	0.00	0.00		500.00	-100
11600-11815 Community Programs-Bike Safety Prog	924.00	0.00	0.00	924.00		0.00	0
11600-11820 Community Programs-Other Comm Prog	74.44	0.00	0.00	74.44		0.00	0
11600-11821 Community Programs-Comm Engagement	200.94	0.00	0.00	200.94		0.00	0
11600-11822 Community Programs-Northern Hills Connect	200.00	0.00	0.00	200.00		0.00	0
11600-11823 Community Programs-Harvest Hills Outdoor C	4,755.00	0.00	-1,550.00	3,205.00		0.00	0
11600-11825 Community Programs- Creating Coventry	114.08	0.00	0.00	114.08		0.00	0
561.006 Community Social	6,268.46	0.00	-1,550.00	4,718.46		500.00	844
11600-1601 Community Programs - Youth Council	0.00	0.00	0.00	0.00		-122.80	-100
11600-11650 Community Programs -Youth Parentlink Progi	0.00	0.00	0.00	0.00		3,890.13	-100
569 Youth	0.00	0.00	0.00	0.00		3,767.33	-100
9200-9200 Sports Prog Exp-Youth INDOOR soccer-Others	0.00	0.00	0.00	0.00		27.30	-100
9200-9205 Sports Prog Exp-Youth INDOOR soccer-Facility	0.00	0.00	0.00	0.00		942.00	-100

Northern Hills Community Association

Year End: December 31, 2017

Trial balance

Map No: 100 To 900

Prepared by	Reviewed by
SW 2018-03-29	 10/11/2018

9. 1-5


Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/16	%Chg
570 Indoor Soccer Expense	0.00	0.00	0.00	0.00		969.30	-100
16000-16006 Operation-Admin-PayrollExp-CPP	3,705.47	0.00	0.00	3,705.47		4,636.51	-20
16000-16007 Operation-Admin-PayrollExp-EI	1,520.94	0.00	0.00	1,520.94		2,970.52	-49
16000-16008 Operation-Admin-PayrollExp-Wages-Others	82,483.59	0.00	0.00	82,483.59		106,258.71	-22
16000-16010 Operation-Admin-PayrollExp-Wages-VacayEx	3,545.24	-216.87	0.00	3,328.37		5,909.94	-44
16000-16011 Operation-Admin-PayrollExp-Employee Health	3,119.25	0.00	0.00	3,119.25		2,915.34	7
16000-16014 Operation-Admin-PayrollExp-ADP	1,642.54	0.00	0.00	1,642.54		1,522.34	8
563 Wages	96,017.03	-216.87	0.00	95,800.16		124,213.36	-23
9300-0000 Sports Prog Exp-Adult Slopitch	0.00	0.00	0.00	0.00		4,116.28	-100
9300-9305 Sports Prog Exp-Adult Slopitch-Field Rental	1,484.04	0.00	0.00	1,484.04		0.00	0
9300-9310 Sports Prog Exp-Adult Slopitch-Equipment	494.83	0.00	0.00	494.83		0.00	0
9300-9315 Sports Prog Exp-Adult Slopitch-Other Exp	380.00	0.00	0.00	380.00		0.00	0
9300-9320 Sports Prog Exp-Adult Slopitch-Award	1,306.60	0.00	0.00	1,306.60		0.00	0
565 Adult Slopitch	3,665.47	0.00	0.00	3,665.47		4,116.28	-11
11900-11915 City Programs - Skateboard Park	825.00	0.00	0.00	825.00		480.46	72
566 City Programs	825.00	0.00	0.00	825.00		480.46	72
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>
Net Income (Loss)	-4,047.91			-19,840.41	<i>F/S</i>	-35,991.92	-45

Northern Hills Community Association

Year End: December 31, 2017

Adjusting journal entries

Date: 2017-01-01 To 2017-12-31

Prepared by	Reviewed by
SW 2018-03-29	 12/4/2018

9. 2

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
AJE 01	2017-12-31	GIC accounts	1030	B. 1		2,418.20			
AJE 01	2017-12-31	Servus Credit Union Shares Acct	1031	B. 1		0.04			
AJE 01	2017-12-31	Interest Income	4000-0000	B. 1			2,418.24		
To record accrued interest income and common share dividend earned.									
AJE 02	2017-12-31	Prepaid Expenses	1300	E. 1			2,475.00		
AJE 02	2017-12-31	Sports Prog Exp-Indoor30 HillsSocLeague-F&GI	9500-9525	E. 1		2,475.00			
To adjust prepaid expense to Genesis Centre (cheque #3318 with amount \$2,400 paid in Jan 2018).									
AJE 03	2017-12-31	Accum. Amort. - Gable Shed	1506	K. 1			83.15		
AJE 03	2017-12-31	Accum Amort - Rink	1555	K. 1			2,291.72		
AJE 03	2017-12-31	Amortization Expense	16490-00000	K. 1		2,374.87			
To record amortization of assets for the year.									
AJE 04	2017-12-31	Accounts Receivable	1200	C. 1		1,178.10			
AJE 04	2017-12-31	GST Payable	2200	C. 1			56.10		
AJE 04	2017-12-31	Newsletter - Advertising	4100-4110	C. 1			1,122.00		
To record accounts receivable from Pisces Pet Emporium for newsletter advertising for June, July and August 2017.									
AJE 05	2017-12-31	Accounts Receivable	1200	C. 1			295.84		
AJE 05	2017-12-31	GST Payable	2200	C. 1		14.09			
AJE 05	2017-12-31	Newsletter - Advertising	4100-4110	C. 1		281.75			
To remove accounts receivable from Sage Hill Bottle Depot for newsletter advertising for the month of January 2018.									
AJE 06	2017-12-31	Gift Card Inventory	1260	D. 2			580.00		
AJE 06	2017-12-31	Community Events- Contest Prizes	13000-13500	D. 2		580.00			
To adjust gift card inventory at year end December 31, 2017.									
AJE 07	2017-12-31	Petty Cash	1010	AA-PC			356.62		
AJE 07	2017-12-31	Operations-Admin-Supplies	16000-16055	AA-PC		356.62			
To adjust petty cash account ending balance for the year end December 31, 2017.									
AJE 08	2017-12-31	General Servus Credit Union	1021	A. 4		357.00			
AJE 08	2017-12-31	Accounts Payable	2000	A. 4			357.00		
To record accounts payable to 1963284 Mobile Signs - voided cheque #3276 for lost cheque.									
AJE 09	2017-12-31	GST Payable	2200	G. 1			2,970.36		
AJE 09	2017-12-31	Misc. Income	4500-6500	G. 1		2,970.36			
To record GST rebate received									
AJE 10	2017-12-31	Deferred Revenue	2300	P. 3			7,762.50		
AJE 10	2017-12-31	Newsletter - Advertising	4100-4110	P. 3		7,762.50			
To record deferred newsletter advertising revenue from Panatella Dental for January to June 2018.									
AJE 11	2017-12-31	Deferred Revenue- Membership	2350	P. 3			241.42		
AJE 11	2017-12-31	Membership Income	4050-4060	P. 3		241.42			
To adjust deferred membership revenue.									
AJE 12	2017-12-31	Deferred Capital Contributions	2500	S. 1		82.91			
AJE 12	2017-12-31	Amortization of deferred capital contributions	4457-0000	S. 1			82.91		
To record amortization of deferred capital contributions.									
AJE 13	2017-12-31	Casino	4500-5810	R. 1			1,517.75		
AJE 13	2017-12-31	Casino - Event Expenses Advance	4500-5820	R. 1		2,249.10			

Northern Hills Community Association

Year End: December 31, 2017
 Adjusting journal entries
 Date: 2017-01-01 To 2017-12-31

Prepared by	Reviewed by
SW 2018-03-29	<i>[Signature]</i> 10/14/2018

9. 2-1

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
AJE 13	2017-12-31	Casino - Casino Expense	4500-5825	R. 1			2,266.00		
AJE 13	2017-12-31	Community Events Income - Harvest Hills Comr	4500-5917	R. 1		1,550.00			
AJE 13	2017-12-31	Operations-Admin-Misc Expense	16000-16035	R. 1		16.90			
AJE 13	2017-12-31	Operations-Admin-Bank charges-Account fees	16100-16102	R. 1			32.25		
To record casino contributions.									
AJE 14	2017-12-31	Vacation Liability	2021	P & Z		216.87			
AJE 14	2017-12-31	Operation-Admin-PayrollExp-Wages-VacayExp	16000-16010	P & Z			216.87		
To reverse prior year's vacation liability.									
AJE 15	2017-12-31	Accounts Payable	2000	P. 2		2,456.00			
AJE 15	2017-12-31	Accrued Liabilities	2010	P. 2			4,900.00		
AJE 15	2017-12-31	Operations-Admin-Professional Fees	16000-16025	P. 2		2,444.00			
To set up accrued liabilities for audit fee									
AJE 16	2017-12-31	Deferred Revenue	2300	U & P			146.00		
AJE 16	2017-12-31	Community Events Income - Harvest Hills Comr	4500-5917	U & P		146.00			
To defer community hub revenue to match expenses per Lonnie									
						30,171.73	30,171.73		
Net Income (Loss)			-19,840.41	<i>FIS</i>					

NORTHERN HILLS COMMUNITY ASSOCIATION
SCHEDULE OF COMBINED AND NET AMOUNTS
 December 31, 2017

	2017	2016	
CASH - UNRESTRICTED:			
Petty Cash	\$ 389	\$ 1,308	
General RBC	-	297,995	
General Servus credit union	93,580	56,129	
Servus Credit Union Shares	1	1	
Undeposited Funds	(1) 23,645	-	
	\$ 117,615	\$ 355,433	
 ACCOUNTS RECEIVABLE - UNRESTRICTED:			
Interest Receivable	\$ 2,418		<i>← will get at maturity of GIC, Apr</i>
Oasis Medical Centre - NSF cheque	420		
Sage Hill Bottle Depot	479		
Pisces Pet Emporium	1,178		
	\$ 4,495		
 PREPAID EXPENSE: <i>note 7</i>			
Genesis Centre - field & gym bookings	\$ 4,038		
Toole Peet Insurance	3,687		
E - Centre	200		
	\$ 7,925		
 ACCOUNTS PAYABLE:			
Audit accrual	\$ 4,900	/	
Cuets Financial	251	/	
Enmax	149	/	
Shaw Cable	94	/	
Staples Card	34	/	
Telus	47	/	
1963284 Mobile Signs	357	/	
	\$ 5,832		
 DEFERRED REVENUE:			
Newsletter	\$ 13,168		(2)
Membership	4,331		
	\$ 17,499		

Notes

- 1) request extension on casino fund.
- 2) 10% of restricted can be used on front office operational i.e. computer equip
stationary.
- may consider prior year's expenses.