

Location: Vivo (11950 Country Village Link NE) Calgary, Alberta  
Date Called (with Agenda and Audit): Wednesday, May 10, 2023  
Date Held (21 Day Notice minimum): Wednesday, May 31, 2023

## ANNUAL GENERAL MEETING (AGM) AGENDA 2023

Chair: Ian McAnerin  
Recording Secretary: Amanda Mauch

### AGENDA

#### ADMINISTRATIVE TASKS

1. Call to Order
2. Verify Quorum
3. Housekeeping
4. Land Acknowledgement
5. Approval of Agenda
6. Reading and Approval of Previous Minutes (May 29, 2022)

#### AGM

1. Report from the President
2. Year in Review
3. Treasurer's Report
  - a. Financial Report
  - b. Approval of Audited Financial Statements
  - c. Appointment of Auditor for Ensuing Year
4. Director's Reports
5. New Business and Member Discussion
6. Election of the Board of Directors for the Ensuing Year

#### MOTION TO ADJOURN

May 29, 2022

Location: Zoom Meeting

## Board Meeting Agenda and Minutes of the NHCA

### Directors Present:

<input checked="" type="checkbox"/> Tavis Settles (President)	<input checked="" type="checkbox"/> Leah Argao (2nd VP)	<input checked="" type="checkbox"/> Ian McAnerin	<b>Staff:</b> <input checked="" type="checkbox"/> Yana Soldatenko <input checked="" type="checkbox"/> Melissa Gagy <input type="checkbox"/> Surina Gupta
<input checked="" type="checkbox"/> Amanda Mauch (Secretary)	<input checked="" type="checkbox"/> Chris Abdalla	<input type="checkbox"/> Roop Rai	
<input checked="" type="checkbox"/> Celia Li (Treasurer)	<input checked="" type="checkbox"/> David Hartwick	<input checked="" type="checkbox"/> Jun Lin	
<input checked="" type="checkbox"/> Tamara Keller (1st VP)	<input checked="" type="checkbox"/> Devon Lowe	<input type="checkbox"/> Zubair Chowdhury	

**Guests: Members** Andrea Rudoski (HHH), Maria Luciana de Melo-Ayotte, Moraig McCabe (Creating Coventry), Leah McAnerin, Marjorie Aucoin, Troy Davis, Angela Williams (NPC), Lyndsay Lantela, I Dryden, Arif Jinnah, Janine Scofield, Theo Anidu, Kevin Abdalla, Danielle Harding, Sandy Stephen, Jay and Catherine Emond, Nate Pike **Non-members** Jax Owchar (Nose Hill), Jose Tenga Pete Meadow (Ward 3), Taiwo Ajayi, Allan Pole, Clr. Jasmin Mian

**Recording Secretary:** Amanda Mauch

### AGENDA

<b>Administrative Tasks (19:00)</b> 1. Call to order (19:00) 2. Verify Quorum (19:01) 3. Consideration of the agenda (19:02) 4. Adoption of Previous Minutes (19:04)	<b>AGM (19:05)</b> 1. Business from the Minutes 2. Report of the President 3. Treasurer's Report a. Financial Report b. Approval of Audited Financial Statements c. Appointment of Auditor for Ensuing Year 4. Director's Reports 5. New Business and Member Discussion 6. Election of the Board of Directors for the Ensuing Year  Motion to adjourn (20:00)
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### MINUTES

ITEMS	UPDATES	MOTIONS & ACTIONS
<b>ADMINISTRATIVE TASKS</b>		
Call to Order	Meeting called to order at 7:18 pm	
Verify Quorum	• 10 of 12 Directors present, 17 additional voting members present <b>Quorum Met</b>	
Land Acknowledgement	<i>We would like to take this opportunity to acknowledge that the land we gather upon is the traditional territories of the people of the Treaty 7 region of Southern Alberta and that Calgary is also home to Métis Nation of Alberta, Region III.</i>	
Approval of Board Meeting Agenda	<b>A Motion was made: "BE IT RESOLVED THAT the NHCA adopt the agenda for the meeting of May 29, 2021 meeting of the NHCA Board of Directors."</b>  All in Favor, None Opposed, Motion Carried	
Approval of Previous Minutes	<b>A Motion was made: "BE IT RESOLVED THAT the NHCA adopt the minutes of the April 28, 2021, NHCA Board of Directors AGM, as presented."</b>  All in Favor, None Opposed, Motion Carried	The adopted minutes will be signed by a member of the Executive and filed.

Standing Committee	Updates	Motions & Actions
<b>Business from the Minutes</b>		
<b>President's Report</b>	<ul style="list-style-type: none"> <li>• Introductions</li> <li>• 2021 Year in Review (Yana)</li> <li>• Poll Activity: What activities did you enjoy the most?</li> </ul>	
<b>Treasurer's Report</b>	A. Financial Report - Celia Li B. Approval of Audited Financial Statements	<b>A Motion was made: "BE IT RESOLVED THAT the NHCA accept the financial statements for the fiscal</b>

	C. Appointment of Auditor for Next Year	<p><b>year end 2021 as presented by the Board."</b> All in Favor, None Opposed, Motion Carried</p> <p><b>A Motion was made: "BE IT RESOLVED THAT the NHCA appoint the Federation of Calgary Communities as auditor for 2022.</b> All in Favor, None Opposed, Motion Carried</p>
Executive Director Report	<ul style="list-style-type: none"> <li>• Presentation of our volunteer roles and needs</li> <li>• Departing Directors presentation and thank you</li> </ul>	
New Business and Member Discussion	<ul style="list-style-type: none"> <li>• None raised.</li> </ul>	
Election of the Board of Directors	<ul style="list-style-type: none"> <li>• Officers stepping down: Leah Argao, Chris Abdalla, Zubair Chowdhury.</li> <li>• Directors added by the board not yet ratified by members: Ian McAnerin, Celia Li, Jun Lin.</li> <li>• New Directors coming on board. <ul style="list-style-type: none"> <li>• No nominations from the floor</li> <li>•</li> </ul> </li> <li>• Existing Directors at the end of their term requiring re-election: <ul style="list-style-type: none"> <li>• Amanda Mauch</li> </ul> </li> </ul>	<p><b>A Motion was made: "BE IT RESOLVED THAT the NHCA ratifies appointment of Ian McAnerin, Celia Li, Jun Lin to the Board."</b> All in Favor, None Opposed, Motion Carried</p> <p><b>A Motion was made: "BE IT RESOLVED THAT the NHCA re-elect Amanda Mauch to the Board of Directors."</b> All in Favor, None Opposed, Motion Carried</p>
MOTION TO ADJOURN	<p><b>A Motion to Adjourn was called at 7:54 pm.</b></p> <p>All in Favor, None Opposed, Motion Carried</p>	



July 6, 2022

Tavis Settles  
President

Date Signed



June 30, 2022

Amanda Mauch  
Secretary

Date Signed

# **NORTHERN HILLS COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS** (Audited)

**December 31, 2022**

**Member of the**

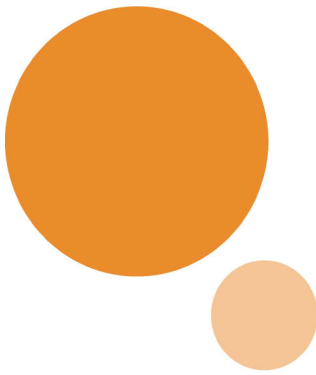


# NORTHERN HILLS COMMUNITY ASSOCIATION

December 31, 2022

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# Anthony Chiu

## Chartered Professional Accountant

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### **Independent Auditor's Report**

To the Members of:  
**Northern Hills Community Association**

#### **Qualified Opinion**

I have audited the financial statements of the Northern Hills Community Association (the "Association"), which comprise the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Changes in Net Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### **Basis for Qualified Opinion**

In common with many not-for-profit organizations, the Association derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, I was not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenue over expenses, and cash flows from operations for the year ended December 31, 2022, current assets as at December 31, 2022, and net assets as at January 1, 2022 and December 31, 2022. My auditor's opinion on the financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Association in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that I identify during my audit.

Calgary, Alberta  
May 10, 2023



Anthony Chiu  
Chartered Professional Accountant

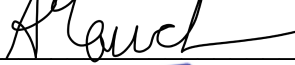



**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
(Audited)

**As at December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents, unrestricted	\$ 92,908	\$ 79,324
Externally restricted assets (Note 3)	86,451	48,990
Short term investments, unrestricted	-	10,000
Accounts receivable, unrestricted (Note 4)	1,914	13,203
GST receivable	1,415	8,452
Inventory (Note 5)	7,306	4,546
Prepaid expenses (Note 6)	4,247	3,961
	<b>194,241</b>	<b>168,476</b>
<b>Property and Equipment (Note 7)</b>	<b>20,564</b>	<b>32,878</b>
	<b>\$ 214,805</b>	<b>\$ 201,354</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 5,589	\$ 9,407
Deferred revenue	6,257	4,135
Deferred cash contributions (Note 3)	86,451	48,990
	<b>98,297</b>	<b>62,532</b>
<b>Long Term Debt (Note 8)</b>	<b>60,000</b>	<b>60,000</b>
<b>Deferred Capital Contributions (Note 9)</b>	<b>9,782</b>	<b>11,863</b>
	<b>168,079</b>	<b>134,395</b>
<b>NET ASSETS</b>		
Unrestricted	35,944	45,944
Invested in property and equipment	10,782	21,015
	<b>46,726</b>	<b>66,959</b>
	<b>\$ 214,805</b>	<b>\$ 201,354</b>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

See Notes to the Financial Statements

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**STATEMENT OF CHANGES IN NET ASSETS**  
(Audited)

**For the Year Ended December 31, 2022**

	<u>Unrestricted</u>	<u>Invested in Property and Equipment</u>	<u>2022 Totals</u>	<u>2021 Totals</u>
Balances, beginning of the year	\$ 45,944	\$ 21,015	\$ 66,959	\$ 91,083
Transfer	-	-	-	-
Deficiency of revenue over expenses	(10,000)	(10,233)	(20,233)	(24,124)
Balances, end of the year	<u>\$ 35,944</u>	<u>\$ 10,782</u>	<u>\$ 46,726</u>	<u>\$ 66,959</u>

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**STATEMENT OF OPERATIONS**  
(Audited)

**For the Year Ended December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Revenue</b>		
Community events & programs (Schedule 1)	\$ 164,230	\$ 181,193
Sports (Schedule 2)	59,001	44,031
Casino contributions (Note 10)	27,369	46,522
Advertising/newsletter (Schedule 3)	15,498	22,075
Membership	13,362	10,218
Amortization of deferred capital contributions	2,968	2,880
Interest income	2,615	697
Fundraising/donations	937	-
	<u>285,980</u>	<u>307,616</u>
<b>Expenditures</b>		
Administration and wages	189,451	186,896
Sports (Schedule 2)	45,444	26,898
Community events & programs (Schedule 1)	29,278	69,903
Amortization	13,201	15,197
Professional fees	6,625	6,403
Rent and storage	5,331	9,939
Insurance	4,555	4,116
Telecommunication & website	3,825	4,027
Newsletter (Schedule 3)	3,256	4,502
Marketing	2,682	721
Bank charges	2,565	3,138
	<u>306,213</u>	<u>331,740</u>
<b>Deficiency of revenue over expenses</b>	<u>\$ (20,233)</u>	<u>\$ (24,124)</u>

See Notes to Financial Statements

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
(Audited)

**For the Year Ended December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>Cash generated from/(used in):</b>		
<b>Cash Flows from Operating Activities</b>		
Deficiency of revenue over expenses	\$ (20,233)	\$ (24,124)
Charges not affecting cash:		
Amortization expense	13,201	15,197
Amortization of deferred capital contributions	(2,968)	(2,880)
Changes in non-cash operating working capital:		
Accounts receivable	(61,925)	74,893
GST receivable	7,037	(9,904)
Inventory	(2,760)	5,276
Prepaid expenses	(286)	1,060
Accounts payable and accrued liabilities	(3,818)	1,926
Vacation and overtime payable	-	(1,487)
Deferred revenue	2,122	2,119
	<b>(69,630)</b>	<b>62,076</b>
<b>Cash Flows from Financing Activities</b>		
Receipt (used) of deferred cash contributions	37,461	(56,097)
Transfer to deferred capital contributions	887	14,412
	<b>38,348</b>	<b>(41,685)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of property and equipment	(887)	(34,167)
Redemption of investments	10,000	30,000
Purchase of investments	-	(10,000)
	<b>9,113</b>	<b>(14,167)</b>
<b>(Decrease) Increase in Cash and Cash Equivalents</b>	<b>(22,169)</b>	<b>6,224</b>
Cash and cash equivalents, beginning of the year	<b>128,314</b>	<b>122,090</b>
<b>Cash and Cash Equivalents, End of the Year</b>	<b>\$ 106,145</b>	<b>\$ 128,314</b>
<b>Consisting of:</b>		
Cash and cash equivalents, unrestricted	\$ 92,908	\$ 79,324
Cash and cash equivalents, restricted (Note 3)	13,237	48,990
	<b>\$ 106,145</b>	<b>\$ 128,314</b>

See Notes to Financial Statements

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2022**

**1. NATURE OF OPERATIONS**

The Northern Hills Community Association "the Association" was registered as a not-for-profit organization under the Societies Act of Alberta on October 17, 1994 and is exempt from income tax under Section 149 of the Canadian Income Tax Act as long as they keep their not-for-profit status.

The Association was established to provide an encouraging, safe, respectful and enjoyable environment for youth and adults to participate in activities that develop social, teamwork and athletic skills.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared according to Canadian accounting standards for not-for-profit organizations, of which the most significant policies are:

**(a) Basis of Accounting**

Management has concluded that the going concern basis of accounting is appropriate for the Association.

**(b) Revenue Recognition**

Externally restricted revenue is recorded according to the deferral method, where revenue is recognized, when the related expense occurred. Property and equipment purchased with externally restricted cash is recorded as deferred capital contributions and amortized to revenue on the same basis as the related capital asset is amortized to expense.

Operating revenue is recorded according to the accrual method, where revenue is recognized when received or reasonable assurance is given, that revenue is receivable.

**(c) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, balances with banks and redeemable short term deposits with original maturities of three months or less.

**(d) Inventory**

Inventory consisting of gift cards, soccer clothing, and sport equipment for operations. All inventory is recorded at the lower of cost or replacement cost using the FIFO (first in - first out) method. Gift cards held in inventory are handed out at events or used as promotional material.

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(e) Property and Equipment**

Since 2014, property and equipment of \$500 and over are recorded at cost and are being amortized using the straight line method:

Office Equipment	5 years
Rink	10 years
Shed	10 years
Small Tools and Sporting Goods	3 years

**(f) Financial Instruments**

***Measurement of Financial Instruments***

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost. Changes in fair value of these financial instruments are recognized in excess of revenue over expenses.

Financial instruments measured at amortized cost include cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and long term debt.

***Financial Risk***

It is management's opinion that the Association is not exposed to significant interest, currency, price, market, liquidity or credit risks arising from these financial instruments.

**(g) Measurement Uncertainty**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenses for the periods covered.

Estimates and assumptions include the collectible of receivables, the useful life of property and equipment, and the amounts recorded as accrued liabilities. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2022**

**3. EXTERNALLY RESTRICTED ASSETS/ DEFERRED CASH CONTRIBUTIONS**

	<u>2022</u>	<u>2021</u>
Casino Cash (Note 10)	\$ 13,237	\$ 40,928
City of Calgary grant	-	8,062
Total restricted cash	<u>13,237</u>	<u>48,990</u>
Casino proceeds receivable	<u>73,214</u>	-
	<u>\$ 86,451</u>	<u>\$ 48,990</u>

**4. ACCOUNTS RECEIVABLE**

	<u>2022</u>	<u>2021</u>
Trade receivable	\$ 914	\$ 384
Grants receivable	<u>1,000</u>	<u>12,819</u>
	<u>\$ 1,914</u>	<u>\$ 13,203</u>

**5. INVENTORY**

During this year, tool inventory amount of \$nil (2021 - \$11,087) has been used in operations and moved to property and equipment as small tools and sporting goods.

**6. PREPAID EXPENSES**

Prepaid expense consists of insurance, software subscription, and damage deposit prepaid for 2022.

**7. PROPERTY AND EQUIPMENT**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2022</b>	<b>Net 2021</b>
Office equipment	\$ 34,126	\$ 24,780	\$ 9,346	\$ 12,760
Rink	35,688	28,165	7,523	7,668
Shed	832	832	-	-
Small tools and sporting goods	<u>26,264</u>	<u>22,569</u>	<u>3,695</u>	<u>12,450</u>
	<u>\$ 96,910</u>	<u>\$ 76,346</u>	<u>\$ 20,564</u>	<u>\$ 32,878</u>

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2022**

**8. LONG TERM DEBT**

The Association has a Canada Emergency Business Account ("CEBA") loan with Servus Credit Union, authorized to a maximum of \$60,000, of which \$60,000 has been drawn. This loan bears interest at 0.0% per annum before December 31, 2023 and 5.0% per annum after January 1, 2024. No required repayment before December 31, 2023. As a repayment incentive, if \$40,000 is repaid on or prior December 31, 2023, the remaining outstanding balance of \$20,000 will be forgiven.

**9. DEFERRED CAPITAL CONTRIBUTIONS**

	<b>2022</b>	<b>2021</b>
Beginning balance	\$ 11,863	\$ 331
Casino funds spent on capital assets (Note 10)	887	14,412
Amortization	(2,968)	(2,880)
Balance to next year	\$ 9,782	\$ 11,863

**10. CASINO CONTRIBUTIONS**

	<b>2022</b>	<b>2021</b>
Casino cash, beginning of year	\$ 40,928	\$ 44,283
Proceeds from casino	-	56,304
Casino advisor proceeds	2,351	-
Casino advisor expenses	(2,351)	-
Raffles income	50	972
Interest revenue	515	303
Spent on property and equipment (Note 9)	(887)	(14,412)
Casino Cash, end of the year (Note 3)	(13,237)	(40,928)
Funds contributed to Operations	\$ 27,369	\$ 46,522

**11. COMMITMENT**

The Association entered into a sub-lease agreement with the Nose Creek Sports and Recreation Association for an initial term of two years commencing on January 1, 2017 and expiring on December 31 2018. Rates are guaranteed for one year and will be re-assessed on an annual basis by the Landlord. On January 1, 2023, this sub-lease agreement has been extended for one more year and expiring on December 31, 2023.



**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2022**

**12. GRANTS**

During the fiscal year, the Association received and spent the following grants:

	<u>2022</u>	<u>2021</u>
Government of Canada - CEWS Subsidy	\$ -	\$ 54,674
Government of Canada - CERS Subsidy	-	4,382
Government of Canada - Summer Job Grant	<b>35,204</b>	43,968
Government of Canada - Tax Clinic Grant	<b>500</b>	-
Government of Alberta - Community Initiatives Program Grant	<b>74,566</b>	-
City of Calgary - Gift of Joy	<b>2,500</b>	8,800
City of Calgary - Activate YYC Grant	<b>1,000</b>	-
City of Calgary - Social Service Support Grant	-	25,000
City of Calgary - Covid-19 Relief Fund	<b>10,227</b>	21,338
City of Calgary - Embrace the Outdoors Grant	<b>4,412</b>	88
City of Calgary - Micro-Coventry Community Precious Grant	<b>3,650</b>	850
	<u><b>\$ 132,059</b></u>	<u><b>\$ 159,100</b></u>

**13. CONTRIBUTED GOODS AND SERVICES**

Contributed goods are recognized in the financial statements when fair value can be reasonably estimated and when the donated goods are used in the normal course of the Association's operations and would otherwise have been purchased.

A number of volunteers have made significant contributions of their time to the Association. The value of this contributed time is not reflected in these financial statements.

**14. MURAL ART PROJECT COMMITMENT**

During 2018, the Association completed the Mural Art Project along the fence facing Coventry Hills Boulevard. As part of the project proposal to the City of Calgary and agreement with the property owners, the Association agreed to maintain the Mural for a minimum of 8 years which may include regular paint touch ups and minor repairs. The annual costs of maintenance were originally estimated at \$750 per annum, however, this amount is subject to change based on actual expenditures required.

At the end of the 8 year lifespan, the Association will paint the fence to return it to its original or similar color. Should the mural have a longer lifespan than 8 years, the Association may contact property owners along the fence line to seek their renewal agreement to maintain the mural art for an additional term.

No provisions or estimates have been made in these financial statements for the future costs to be incurred by the Association for the return of the original state of the fence after the 8 year maintenance term.

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**SCHEDULE 1 - COMMUNITY EVENTS & PROGRAMS**

For the Year Ended December 31, 2022

<b>Revenue</b>	<b>2022</b>	<b>2021</b>
Grants (Note 12)	\$ 132,059	\$ 159,100
Good Food Box	12,705	7,775
Events	11,013	541
Sponsorship and fundraising	8,453	11,336
Seniors	-	1,852
Community garden	-	589
	<u>164,230</u>	<u>181,193</u>
<b>Expenses</b>		
Community programs	27,631	52,968
Ice rink	1,142	1,570
Seniors programs	345	9,420
Community garden	160	3,641
Harvest Hills outdoor comm hub	-	1,028
Creating Coventry	-	850
Board/conferences/meetings	-	426
	<u>29,278</u>	<u>69,903</u>
	<u>\$ 134,952</u>	<u>\$ 111,290</u>

**NORTHERN HILLS COMMUNITY ASSOCIATION**  
**SCHEDULE 2 - SPORTS ANALYSIS**

For the Year Ended December 31, 2022

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Children's soccer	\$ 50,426	\$ 37,828
Sponsorship - soccer	7,750	3,525
Field hockey	825	-
Adult slopitch	-	2,678
	<b>59,001</b>	<b>44,031</b>
 <b>Expenses</b>		
Children's soccer	<b>45,444</b>	26,898
	<b>\$ 13,557</b>	<b>\$ 17,133</b>

**SCHEDULE 3 - NEWSLETTER / ADVERTISING**

For the Year Ended December 31, 2022

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Advertising	\$ 15,498	\$ 22,075
 <b>Expenses</b>		
Printing/Commission	<b>3,256</b>	4,502
	<b>\$ 12,242</b>	<b>\$ 17,573</b>